

1 Q. **Reference: Application, Schedule 2, page 2 and Appendix A; Board correspondence dated July**
2 **29 and August 3, 2026; Hydro's response dated July 31, 2026**

3 The Board denied Hydro's request that yearly Major Project cash flows be held in confidence
4 and directed publication of the unredacted Application.

5 a) Please provide Schedule 2, Appendix A in native Excel format, including annual
6 expenditures through 2031, total cost, current AACE estimate class, cost components,
7 and assumed in-service date for each Major Project. Identify changes since the
8 Application was filed.

9 b) Please confirm that the public version is complete. If any information remains redacted,
10 identify it and the Board direction authorizing the redaction.

11 c) Please reconcile the Appendix A total of \$3,300,947,700 to the \$3.10 billion stated on
12 Schedule 2, page 2, including the \$196,284,400 of remaining 2026 expenditure. Confirm
13 or correct Unit 8's 2031 expenditure of \$154,574,500.

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16 A. a) Please refer to CA-NLH-016, Attachment 1 for the excel native file for Schedule 2, Appendix
17 A. No changes have been made since filing of the Application. Table 1 outlines the current
18 Association for Advancement of Cost Engineering ("AACE") class of each estimate and
19 assumed in-service date for Hydro's Major Projects. Cost components included within
20 Major Projects estimates include direct and indirect costs, contingency, escalation, Interest
21 During Construction, and Management Reserve, as applicable.

Table 1: Hydro's Major Projects Estimate Class and In-Service Date

Project	Current AACE Estimate Class	Assumed In- Service Date
Major Combustion Turbine Overhaul (2027–2029) - Holyrood	Class 5	Q4 2029
Refurbish Structure (2027–2031) - Salmon River Spillway	Class 5	Q4 2031
Section Replacement and Weld Refurbishment Penstock 2 - Bay d'Espoir	Class 3	Q3 2030
Section Replacement and Weld Refurbishment Penstock 3 - Bay d'Espoir	Class 3	Q4 2027
Unit 7 Life Extension - Bay d'Espoir	Class 3	Q4 2028
Avalon Combustion Turbine	Class 3	Q1 2030
Installation of Bay d'Espoir Unit 8	Class 3	Q2 2031

- 1 **b)** The unredacted version of Newfoundland and Labrador Hydro's 2027 Capital Budget
- 2 Application is publicly available on the Board of Commissioners of Public Utilities website:
- 3 <http://www.pub.nl.ca/applications/NLH2027Capital/index.php>.

- 4 **c)** The \$3.10 billion stated on Schedule 2, page 2 refers to capital expenditure from years
- 5 2027–2031 only. The \$3.3 billion total in Appendix A includes 2026 and prior years spend of
- 6 \$196,284,400. This spend is detailed by project in Appendix A of the application. Bay
- 7 d'Espoir Unit 8's expected 2031 expenditure is \$154,574,500.