Q. **Reference: Application**

How did Hydro address the risk of an asset becoming stranded owing to new technology, new environmental regulations such as decarbonization, distributed generation, rate design, etc, or owing to a significant rate increase resulting from the discontinuation of the government's rate mitigation plan, the Resource Adequacy Plan and Newfoundland Power's capital plans?

A. Please see Newfoundland and Labrador Hydro's ("Hydro") response to CA-NLH-009 of the 2026 Capital Budget Application proceeding for a discussion of how Hydro considers the risk of asset stranding.