1 Q. Reference: Schedule 1 2025 Capital Budget Overview, page 34, footnote 48.

Hydro states that it is required under Canadian environmental regulations to remove and dispose of all equipment containing greater than 50 parts per million of PCBs by December 31, 2025. Is Hydro on schedule to fully comply with the December 31, 2025 Government of Canada deadline?

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A. Yes. Newfoundland and Labrador Hydro is currently working on schedule to comply with the December 31, 2025, Government of Canada deadline to remove and dispose of all equipment containing greater than 50 parts per million of PCBs. Procurement delays remain a potential risk, as all Canadian utilities are required to meet this deadline, putting pressure on vendors.

¹ Polychlorinated biphenyls ("PCB").