Per Schedule 1, section 2.5, please confirm that Newfoundland Power customers will face lower 1 Q. 2 rates as of July 1, 2025 under the Hydro proposal than would be the case if the existing rates were retained. If no, please explain why. If yes, please explain how this lowered rate revenue 3 4 from Newfoundland Power customers will not ultimately lead to a change in the rates paid by 5 other customers including the Island Industrial Customers, all else being equal (e.g., through lowered credits to the SCVDA, etc.) 6 7 8 9

A. Please refer to Newfoundland and Labrador Hydro's responses to IC-NLH-014 and part b) of CA-NLH-003 of this proceeding.

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