

1 Q. **Reference: Capital Reference Capital Expenditures and Carryover Report for the Year Ended**  
2 **December 31, 2022 and Application, 2022 Average Rate Base**

3 Are carryovers of approved expenditures intended for 2022 included in the computation of rate  
4 base for the year ended December 31, 2022?

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7 A. No. Carryovers of approved expenditures intended for 2022 but carried forward into 2023 are  
8 excluded from Newfoundland and Labrador Hydro's computation of rate base for the year  
9 ended December 31, 2022. In addition, the capital spend that was already completed would also  
10 be excluded from the computation of rate base if the asset was not in service by  
11 December 31, 2022.