

1 Q. **Reference: Application**

2 Please provide the most recent figures available relating to amounts owed or to be credited to
3 consumers for each of Hydro’s deferral accounts.

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6 A. Please refer to Table 1.

Table 1: Deferred Charges as at June 30, 2023 (\$000)

	<u>Board Order No.</u>	<u>Deferred Charges</u>
Foreign Exchange Losses	P.U. 7(2002–2003)	39,903
Foreign Exchange on Fuel	P.U. 30(2019)	174
Conservation Demand Program	P.U. 30(2019)	6,491
Phase II Hearing Costs ¹	P.U. 13(2016)	1,705
Asset Disposal	P.U. 13(2016)	264
Supply Deferrals	P.U. 30(2019)	7,891
Deferred Power Purchases	P.U. 5(1996–1997)	(122)
2018 Revenue Deficiency	P.U. 30(2019)	(1)
2019 Revenue Deficiency	P.U. 30(2019)	77
Business Systems Transformation Program ²	P.U. 16(2019)	2,221
Business Systems Transformation Program ²	P.U. 27(2022)	6,687
Reliability and Resource Adequacy Study Review ¹	P.U. 29(2019)	3,613
Hydraulic Resource Optimization - Ponding	P.U. 49(2018)	(5,712)
Retirement Asset Pool ³	P.U. 30(2019)	35,640
Rate Stabilization Plan ⁴		60,903
Removal Provision ³	P.U. 30(2019)	(24,545)
Insurance Proceeds ³	P.U. 13(2012)	(4,095)
Corner Brook Pulp and Paper Frequency Converter	P.U. 35(2020)	(816)
Supply Cost Variance Deferral Account ⁴	P.U. 33(2021)	146,533
Muskrat Falls & Labrador Transmission Assets Sustaining Capital Account	P.U. 33(2021)	1,497
Holyrood Thermal Generating Station Accelerated Depreciation Deferral	P.U. 33(2021)	(3,923)
Total		<u>278,307</u>

¹ The recovery of the Phase II Hearing Costs and Reliability and Resource Adequacy Study Review are subject to future recovery by the Board.

² As per Board Order No. P.U. 27(2022), the actual deferred costs up to the end of 2022 associated with the Enterprise Resource Planning like-for-like implementation and the Information Management Program, estimated to be \$6.7 million, are approved to be recovered. The remaining costs are subject to a future Board Order.

³ For purposes of calculating Hydro's revenue requirement, these deferred charges are grouped in property, plant and equipment.

⁴ The Rate Stabilization Plan and Supply Cost Variance Deferral Account are excluded from rate base.