

1 Q. **Reference: Application**

2 Please provide a table of the annual values from the years 1993 to 2024F for the following
3 items: Hydro's total capital expenditure, the GDP deflator, and Hydro's total capital expenditure
4 expressed in real terms using the GDP deflator, Please provide this information in an Excel file.

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7 A. Newfoundland and Labrador Hydro's ("Hydro") capital actual expenditures from 2000 to 2022
8 and forecast expenditures from 2023 to 2024 are provided in an Excel file, as CA-NLH-004,
9 Attachment 1, in both nominal dollars as well as their values adjusted to 2023 dollars.¹ The
10 values adjusted to 2023 dollars were calculated using the GDP² Implicit Price Deflators per the
11 Conference Board of Canada's Short-Term Forecast issued December 16, 2022.³ Please refer to
12 Table 3 of Attachment 1 to Hydro's response to CA-NLH-003 for the GDP Implicit Price Deflators
13 used to express Hydro's capital expenditures in real terms.

¹ The data provided in this response is for the period commencing in 2000, as provided in Hydro's response to CA-NLH-005 of the 2023 Capital Budget Application.

<<http://pub.nl.ca/applications/NLH2023Capital/responses/CA-NLH-005.PDF>>.

Hydro believes that providing that data for additional years prior to 2000 is of limited value that does not warrant the amount work necessary to provide the information.

² Gross domestic product ("GDP").

³ Capital expenditures prior to 2021 are net of customer contributions.