Q. Reference: Application

- What is Hydro's current estimate of the marginal value of capacity and energy over the next five
- 3 years? Please provide a comparison to actual sales of capacity and energy with
- 4 transmission/wheeling costs shown separately for 2020 and year-to-date 2021.

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7 A. Newfoundland and Labrador Hydro ("Hydro") is in the process of reviewing and updating its

8 marginal cost of capacity and energy and will provide the updated estimates once available.

Table 1 provides information regarding energy exported on behalf of Hydro in 2020 and the

same information for 2021 year to date.1

Table 1: Energy Exported Hydro's Behalf

Year	Exports (GWh)	Gross Revenue (\$000)	Transmission Costs (\$000)	Net Benefit (\$000)
2020	11.1	328	2	326
2021 Year-to-Date	24.0	865	98	767

¹ Table 1 does not include energy owned or sold by Nalcor Energy Marketing on behalf of itself or entities other than Hydro.