

1 Q. **Reference: Application Volume 1, 2022 Capital Budget Overview**

2 It is stated (page 1) "*the total planned 2022 capital spend to be recovered through customer*  
3 *rates is \$102.9 million*". It goes on to say that this **does not** include \$13.5 million of fully  
4 contributed capital. Please reconcile this capital spend figure with "*Hydro's 2022 Capital Budget*  
5 *of \$84.7 million*" (page 2).

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8 A. Please refer to Newfoundland and Labrador Hydro's ("Hydro") response to PUB-NLH-005 of this  
9 proceeding for the reconciliation of the noted figures.

10 Hydro notes that the \$102.9 million in capital expenditures to be recovered through customer  
11 rates is net of \$13.8 million of fully-contributed, specifically-assigned capital expenditures,  
12 comprised of \$12.3 million related to the Valentine Gold Interconnection project and \$1.5  
13 million related to Iron Ore Company of Canada, not the \$13.5 million referenced in the question  
14 above.