

1 Q. **Reference: Application**

2 Please identify all reliability risk metrics used by Hydro in the 2022 Capital Budget Application.
3 What risk mitigation value is provided by Hydro's asset management program; i.e., the
4 difference between baseline risk and residual risk?

5

6

7 A. Newfoundland and Labrador Hydro ("Hydro") did not use reliability risk metrics in the
8 preparation of its 2022 Capital Budget Application ("CBA") nor does its practices determine risk-
9 mitigation value. As previously identified through Hydro's 2021 CBA process, the quantification
10 of risk and reliability impacts requires analysis capability which, at this time, Hydro does not
11 have within its asset management system.