

1 Q. On page 25 of Schedule 1: Evidence of the Application Hydro notes that “the Utility and the
2 Industrial balances are used in computing the RSP Current Plan Adjustments to apply on an
3 annual basis for each customer class. Hydro is proposing that for 2022, the normal rate updates
4 previously required under the RSP (scheduled January for Island Industrial customers and July
5 for Newfoundland Power) will reflect the discontinuance of the fuel riders and the recovery of
6 the remaining current plan balances.”

7 Please provide most recent RSP report and balances.

8

9

10 A. Please refer to IIC-NLH-014, Attachment 1.

**Newfoundland and Labrador Hydro
Rate Stabilization Plan Report
July 31, 2021**

**Newfoundland and Labrador Hydro
Rate Stabilization Plan Report
July 31, 2021**

Summary of Key Facts

Recovery of the Supply Deferral Accounts were approved for recovery from the current plan balances of Newfoundland Power and Industrial Customers on May 12, 2021 in Board Order No. P.U. 15(2021). The recovery of the Supply Deferral Accounts is reflected in March 31, 2021 in this Report but were reflected in the June 30, 2021 Quarterly Financial Statements for financial reporting purposes.

The Rate Stabilization Plan of Newfoundland and Labrador Hydro ("Hydro"), as amended by Board Order No. P.U. 40(2003), Order No. P.U. 8(2007), Order No. P.U. 49(2016), Order No. P.U. 16(2019), and Order No. P.U. 30(2019) is established for Hydro's utility customer, Newfoundland Power, and Island Industrial Customers to smooth rate impacts for variations between actual results and Test Year cost of Service estimates for:

- Hydraulic production;
- No. 6 fuel cost used at Hydro's Holyrood generating station;
- Customer load (Utility and Island Industrial); and
- Rural rates.

Finance charges are calculated on the balances using the test year weighted average cost of capital, which is currently 5.43% per annum. Holyrood Thermal Generating Station ("Holyrood TGS") operating efficiency is set, for Rate Stabilization Plan ("RSP") purposes, at 583 kWh per barrel.

2019 Test Year Cost of Service				
	Net Hydraulic Production (kWh)	No. 6 Fuel Cost (\$CDN/bbl)	Utility Load (kWh)	Industrial Load (kWh)
January	447,370,330	105.90	715,400,000	63,000,000
February	431,341,711	105.90	648,500,000	58,100,000
March	472,284,631	105.90	646,000,000	63,300,000
April	428,198,027	105.90	527,700,000	61,500,000
May	402,533,640	105.90	421,700,000	63,000,000
June	349,192,000	105.90	345,200,000	60,900,000
July	328,931,400	105.90	307,900,000	62,400,000
August	316,072,760	105.90	300,500,000	62,600,000
September	294,787,800	105.90	314,500,000	61,000,000
October	346,217,340	105.90	413,700,000	63,000,000
November	306,340,177	105.90	495,500,000	60,700,000
December	477,180,961	105.90	664,100,000	63,800,000
Total	<u>4,600,450,777</u>		<u>5,800,700,000</u>	<u>743,300,000</u>

Rate Stabilization Plan
Plan Highlights
July 31, 2021

	Actual	Cost of Service	Variance	Year-to-Date Due (To) From Customers	Reference
Hydraulic Production Year-to-Date	2,732.1 GWh	2,859.9 GWh	(127.8) GWh	\$ 28,432,704	Page 3
No 6 Fuel Cost - Current Month	\$ -	\$ 105.90	\$ (105.90)	\$ (28,129,231)	Page 4
Year-to-Date Customer Load - Utility	3,322.6 GWh	3,612.4 GWh	(289.8) GWh	\$ (230,049)	Page 9
Year-to-Date Customer Load - Industrial	256.8 GWh	432.2 GWh	(175.4) GWh	\$ (24,097,819)	Page 10
				\$ (24,024,395)	
Rural Rates					
Rural Rate Alteration ("RRA")	\$ (2,476,871)				
Less: RRA to Utility Customer	\$ (2,380,272)				Page 7
RRA to Labrador interconnected	(96,599)				
Fuel Variance to Labrador Interconnected	\$ (77,690)				Page 5
Net Labrador Interconnected	\$ (174,289)				
Current Plan Summary					
One Year Recovery					
Due (to) from Utility Customer	\$ 17,496,614				Page 7
Due (to) from Industrial Customers	\$ 3,302,950				Page 8
Subtotal	20,799,564				
Four Year Recovery					
Hydraulic Balance	\$ 56,753,140				Page 3
Total Plan Balance	\$ 77,552,704				Page 13

Rate Stabilization Plan
Net Hydraulic Production Variation
July 31, 2021

	A	B1	B2	B3	B	C	D	E	F	G	H
	Cost of Service Net Hydraulic Production (kWh)	Actual Net Hydraulic Production (kWh)	Net Pondered Energy (kWh)	Spill Exports (kWh)	Net Hydraulic Production for Variance Calculation (kWh)	Monthly Net Hydraulic Production Variance (kWh)	Cost of Service No. 6 Fuel Cost (\$CDN/bbl)	Net Hydraulic Production Variation (\$)	Financing Charges (\$)	Transfers	Cumulative Variation and Financing Charges (\$)
					(B1 + B2 - B3)	(A - B)		(C / O ¹ X D)			(E + F) (to page 14)
Opening Balance											27,293,551
Adjustment											0
Adjusted Opening Balance											27,293,551
January	447,370,330	481,728,064	(3,008,000)	-	478,720,064	(31,349,734)	105.90	(5,694,574)	120,532	-	21,719,509
February	431,341,711	457,844,845	(3,980,000)	-	453,864,845	(22,523,134)	105.90	(4,091,252)	95,916	-	17,724,173
March	472,284,631	440,685,938	(1,000)	-	440,684,938	31,599,693	105.90	5,739,979	78,272	-	23,542,424
April	428,198,027	327,517,051	786,000	-	328,303,051	99,894,976	105.90	18,145,588	103,967	-	41,791,979
May	402,533,640	390,078,213	6,444,000	23,966,000	372,556,213	29,977,427	105.90	5,445,299	184,559	-	47,421,837
June	349,192,000	320,934,691	(1,500,000)	-	319,434,691	29,757,309	105.90	5,405,316	209,422	-	53,036,575
July	328,931,400	313,304,400	(3,544,000)	-	309,760,400	19,171,000	105.90	3,482,348	234,217	-	56,753,140
August			0	-	-	-					-
September			0	-	-	-					-
October			0	-	-	-			0		-
November			0	-	-	-			0		-
December			0	-	-	-			0		-
	2,859,851,739	2,732,093,202	(4,803,000)	23,966,000	2,703,324,202	156,527,537		28,432,704	1,026,885	-	56,753,140
Hydraulic Allocation ²											
Hydraulic Variation at Year End								28,432,704	1,026,885	-	56,753,140

¹ O is the Holyrood Operating Efficiency of 583 kWh/barrel, reference Board Order No. P.U. 16(2019) at p.19.

² At year end 25% of the hydraulic variation balance and 100% of the annual financing charges are allocated to customers as follows:

	(from page 5)		(to pages 7 & 8)		
	12 month kWh	% of kWh to total	Allocation	Reallocate Rural	Net
Utility		86.0%	-	-	-
Industrial		7.0%	-	-	-
Rural		7.0%	-	-	-
Total	0	100.0%	-	-	-
Labrador Inteconnected (write-off to income)					

Rate Stabilization Plan
No. 6 Fuel Variation
July 31, 2021

	A	B	C	D	E	F	G
	Actual Quantity No. 6 Fuel (bbl)	Actual Quantity No. 6 Fuel for Non-Firm Sales ¹ (bbl)	Net Quantity No. 6 Fuel (bbl)	Cost of Service No. 6 Fuel Cost (\$CDN/bbl)	Actual Average No. 6 Fuel Cost (\$CDN/bbl)	Cost Variance (\$CDN/bbl)	No.6 Fuel Variation (\$)
			(A - B)			(E - D)	(C X F) (to page 5)
January	208,289	-	208,289	105.90	69.60	(36.30)	(7,560,891)
February	240,004	-	240,004	105.90	71.53	(34.37)	(8,248,923)
March	240,802	-	240,802	105.90	76.24	(29.66)	(7,142,176)
April	163,431	-	163,431	105.90	81.67	(24.23)	(3,959,941)
May	70,461	12,824	57,637	105.90	82.30	(23.60)	(1,360,242)
June	6,787	4,969	1,818	105.90	83.16	(22.74)	(41,347)
July	(1,740)	-	(1,740)	105.90	0.00	(105.90)	184,289
August						0.00	
September						0.00	
October						0.00	
November						0.00	
December						0.00	
	928,034	17,793	910,241				(28,129,231)

Rate Stabilization Plan
Allocation of Fuel Variance - Year-to-Date
July 31, 2021

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date			Year-to-Date Fuel Variance				Reallocate Rural Island Customers ⁽¹⁾		
	Utility (kWh)	Industrial Customers (kWh)	Rural Island Customers (kWh)	Total (kWh) (A+B+C)	Utility (\$) (A/D X H) (to page 6)	Industrial Customers (\$) (B/D X H) (to page 6)	Rural Island Interconnected (\$) (C/D X H)	Total (\$) (from page 4)	Utility (\$) (G X 96.1%) (to page 6)	Labrador Interconnected (\$) (G X 3.9%)
January	5,447,462,902	447,259,834	443,130,997	6,337,853,733	(6,498,678)	(533,569)	(528,644)	(7,560,891)	(508,027)	(20,617)
February	5,384,236,784	430,667,946	438,220,892	6,253,125,622	(13,612,997)	(1,088,860)	(1,107,957)	(15,809,814)	(1,064,747)	(43,210)
March	5,320,972,198	421,626,181	436,191,062	6,178,789,441	(19,765,506)	(1,566,190)	(1,620,294)	(22,951,990)	(1,557,103)	(63,191)
April	5,298,154,742	422,930,898	435,915,408	6,157,001,048	(23,157,959)	(1,848,609)	(1,905,363)	(26,911,931)	(1,831,054)	(74,309)
May	5,300,312,893	426,557,351	436,397,958	6,163,268,202	(24,313,620)	(1,956,706)	(2,001,847)	(28,272,173)	(1,923,775)	(78,072)
June	5,322,119,965	426,105,007	436,363,380	6,184,588,352	(24,365,074)	(1,950,741)	(1,997,705)	(28,313,520)	(1,919,795)	(77,910)
July	5,346,803,480	424,574,716	439,867,436	6,211,245,632	(24,214,381)	(1,922,796)	(1,992,054)	(28,129,231)	(1,914,364)	(77,690)
August				0						
September				0						
October				0						
November				0						
December				0						

¹ The Fuel Variance initially allocated to Rural Island Interconnected is re-allocated between Utility and Labrador Interconnected Customers in the same proportion which the Rural Deficit was allocated in the 2019 Cost of Service Study, which is 96.1% and 3.9% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss), reference Board Order No. P.U. 30(2019).

**Rate Stabilization Plan
Allocation of Fuel Variance - Monthly
July 31, 2021**

	A	B	C	D	E	F	G
	Utility					Industrial	
	Fuel Variance		Rural Allocation		Total Fuel Variance	Fuel Variance	
	Year-to-Date Activity (\$)	Current Month Activity ¹ (\$)	Year-to-Date Activity (\$)	Current Month Activity ¹ (\$)	Activity for the Month (\$)	Year-to-Date Activity (\$)	Current Month Activity ¹ (\$)
					(B + D)		
	(from page 5)		(from page 5)		(to page 7)	(from page 5)	(to page 8)
January	(6,498,678)	(6,498,678)	(508,027)	(508,027)	(7,006,705)	(533,569)	(533,569)
February	(13,612,997)	(7,114,319)	(1,064,747)	(556,720)	(7,671,039)	(1,088,860)	(555,291)
March	(19,765,506)	(6,152,509)	(1,557,103)	(492,356)	(6,644,865)	(1,566,190)	(477,330)
April	(23,157,959)	(3,392,453)	(1,831,054)	(273,951)	(3,666,404)	(1,848,609)	(282,419)
May	(24,313,620)	(1,155,661)	(1,923,775)	(92,721)	(1,248,382)	(1,956,706)	(108,097)
June	(24,365,074)	(51,454)	(1,919,795)	3,980	(47,474)	(1,950,741)	5,965
July	(24,214,381)	150,693	(1,914,364)	5,431	156,124	(1,922,796)	27,945
August							
September							
October							
November							
December							
		<u><u>(24,214,381)</u></u>		<u><u>(1,914,364)</u></u>	<u><u>(26,128,745)</u></u>		<u><u>(1,922,796)</u></u>

¹ The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

**Rate Stabilization Plan
Summary of Utility Customer
July 31, 2021**

	A	B	C	D	E	F	G	H
	Load Variation (\$)	Allocation Fuel Variance (\$)	Allocation Rural Rate Alteration ¹ (\$)	Subtotal Monthly Variances (\$)	Financing Charges (\$)	Adjustment ² (\$)	Transfers ³ (\$)	Cumulative Net Balance (\$)
				(A + B + C)				(to page 14)
Opening Balance								13,454,219
Adjustment								0
Adjusted Opening Balance								13,454,219
January	(3,452,167)	(7,006,705)	(400,856)	(10,859,728)	59,416	1,179,871	-	3,833,778
February	(3,150,835)	(7,671,039)	(362,638)	(11,184,512)	16,931	1,123,641	-	(6,210,162)
March	(2,766,419)	(6,644,865)	(365,028)	(9,776,312)	(27,425)	1,118,149	50,827,620	35,931,870
April	(3,522,193)	(3,666,404)	(315,889)	(7,504,486)	158,680	883,226	-	29,469,290
May	(2,916,012)	(1,248,382)	(298,321)	(4,462,715)	130,141	765,396	-	25,902,112
June	(3,272,304)	(47,474)	(268,506)	(3,588,284)	114,387	583,400	-	23,011,615
July	(3,517,796)	156,124	(369,034)	(3,730,706)	101,623	(1,885,918)	-	17,496,614
August							-	
September							-	
October							-	
November							-	
December							-	
Year-to-Date	(22,597,726)	(26,128,745)	(2,380,272)	(51,106,743)	553,753	3,767,765	50,827,620	4,042,395
Hydraulic Allocation (from page 3)								-
Total	(22,597,726)	(26,128,745)	(2,380,272)	(51,106,743)	553,753	3,767,765	50,827,620	17,496,614

¹ The Rural Rate Alteration is allocated between Utility and Labrador Interconnected Customers in the same proportion which the Rural Deficit was allocated in the approved 2019 Cost of Service Study, which is 96.1% and 3.9%, respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

(2) Effective July 1, 2021 the RSP adjustment rate is (0.598); approved in Board Order No. 22 (2021).

(3) Recovery of the supply deferrals was approved in P.U. 15 (2021).

**Rate Stabilization Plan
Summary of Industrial Customers
July 31, 2021**

	A	B	C	D	E	F	G
	Load Variation (\$)	Allocation Fuel Variance (\$)	Subtotal Monthly Variances (\$) (A + B)	Financing Charges (\$)	Adjustment ¹ (\$)	Transfers ² (\$)	Cumulative Net Balance (\$) (to page 14)
Opening Balance							(886,830)
Adjustment						2,747,776	2,747,776
Adjusted Opening Balance							1,860,946
January	(262,887)	(533,569)	(796,456)	8,218	(61,186)	-	1,011,522
February	(226,953)	(555,291)	(782,244)	4,467	136,082	(15,388)	354,439
March	(198,364)	(477,330)	(675,694)	1,565	167,533	4,145,931	3,993,774
April	(265,477)	(282,419)	(547,896)	17,637	135,609	-	3,599,124
May	(225,204)	(108,097)	(333,301)	15,894	161,157	-	3,442,874
June	(237,139)	5,965	(231,174)	15,204	140,492	-	3,367,396
July	(246,927)	27,945	(218,982)	14,871	139,665	-	3,302,950
August						-	-
September						-	-
October				-		-	-
November				-		-	-
December				-		-	-
Year-to-Date	(1,662,951)	(1,922,796)	(3,585,747)	77,856	819,352	4,130,543	1,442,004
Hydraulic Allocation (from page 3)							-
Total	(1,662,951)	(1,922,796)	(3,585,747)	77,856	819,352	4,130,543	3,302,950

(1) Effective February 1, 2021, the RSP adjustment rate is -0.4 cents per kWh per Board Order P.U. 6 (2021).

(2) P.U. 6 (2021) approved a transfer of \$271,092 relating to the 2017 GRA Cost Recovery as at Dec 31, 2020 for Industrial Customers. It also approved a debit transfer of \$2,476,684 to Island Industrial Customers RSP current plant at December 31, 2020. These transfers resulted in an opening adjustment in 2021 totalling \$2,747,776. Additionally, P.U. 6 (2021) approved a credit transfer of \$15,388.10 to reflect the over collection of the GRA Recovery Rider in February (relating to amount billed in January).

Recovery of the supply deferrals was approved in P.U. 15 (2021) which resulted in a transfer to the Island Industrial Customers RSP current plan of \$4,145,931.

Rate Stabilization Plan
Load Variation - Utility
July 31, 2021

	A	B	C	D	E	F	G	H	I	J	K
	Firm Energy					Secondary Energy					
	Cost of Service Sales (kWh)	Actual Sales (kWh)	Sales Variance (kWh)	Cost of Service No. 6 Fuel Cost (\$CDN/bbl.)	Firm Energy Rate (\$/kWh)	Load Variation (\$)	Cost of Service Sales (kWh)	Actual Sales (kWh)	Firming Up Charge (\$/kWh)	Load Variation (\$)	Total Load Variation (\$)
			(B - A)			$C \times \{(D/O^1) - E\}$				(G - H) x I	(F + J) (to page 11)
January	715,400,000	623,971,761	(91,428,239)	105.90	0.18165	306	-	3,619,192	0.02882	(104,305)	(103,999)
February	648,500,000	594,921,924	(53,578,076)	105.90	0.18165	179	-	2,759,560	0.02882	(79,531)	(79,352)
March	646,000,000	593,672,805	(52,327,195)	105.90	0.18165	175	-	1,087,217	0.02882	(31,334)	(31,159)
April	527,700,000	469,543,807	(58,156,193)	105.90	0.18165	195	-	257,111	0.02882	(7,410)	(7,215)
May	421,700,000	406,074,838	(15,625,162)	105.90	0.18165	52	-	1,050,687	0.02882	(30,281)	(30,229)
June	345,200,000	311,076,144	(34,123,856)	105.90	0.18165	114	-	(756,969)	0.02882	21,816	21,930
July	307,900,000	315,370,921	7,470,921	105.90	0.18165	(25)	-	0	0.02882	0	(25)
August											
September											
October											
November											
December											
	<u>3,612,400,000</u>	<u>3,314,632,200</u>	<u>(297,767,800)</u>			<u>996</u>	<u>-</u>	<u>8,016,798</u>		<u>(231,045)</u>	<u>(230,049)</u>

¹ O is the Holyrood Operating Efficiency of 583 kWh/barrel, reference Board Order No. P.U. 16(2019) at p.19.

**Rate Stabilization Plan
Load Variation - Industrial
July 31, 2021**

	A	B	C	D	E	F
	Cost of Service Sales (kWh)	Actual Sales (kWh)	Sales Variance (kWh)	Cost of Service No. 6 Fuel Cost (\$)	Firm Energy Rate (\$/kWh)	Load Variation (\$)
	(B - A)					$C \times \{(D/O^1) - E\}$ (to page 11)
January	63,000,000	36,638,340	(26,361,660)	105.90	0.04428	(3,621,213)
February	58,100,000	34,020,524	(24,079,476)	105.90	0.04428	(3,307,717)
March	63,300,000	41,883,217	(21,416,783)	105.90	0.04428	(2,941,952)
April	61,500,000	33,902,158	(27,597,842)	105.90	0.04428	(3,791,023)
May	63,000,000	40,289,332	(22,710,668)	105.90	0.04428	(3,119,689)
June	60,900,000	35,123,077	(25,776,923)	105.90	0.04428	(3,540,890)
July	62,400,000	34,916,368	(27,483,632)	105.90	0.04428	(3,775,335)
August						
September						
October						
November						
December						
	432,200,000	256,773,016	(175,426,984)			(24,097,819)

¹ O is the Holyrood Operating Efficiency of 583 kWh/barrel, reference Board Order No. P.U. 16(2019) at p.19.

Rate Stabilization Plan
Allocation of Load Variance - Year-to-Date
July 31, 2021

	A	B	C	D	E	F	G	H	I	J
	Twelve Months-to-Date			Year-to-Date Load Variance				Reallocate Rural Island Customers ¹		
	Utility (kWh)	Industrial Customers (kWh)	Rural Island Customers (kWh)	Total (kWh)	Utility (\$)	Industrial Customers (\$)	Rural Island Interconnected (\$)	Total ² (\$)	Utility (\$)	Labrador Interconnected (\$)
				(A+B+C)	(A/D X H)	(B/D X H)	(C/D X H)			
	(from pages 9 & 10)									
January	5,447,462,902	447,259,834	443,130,997	6,337,853,733	(3,201,865)	(262,887)	(260,460)	(3,725,212)	(250,302)	(10,158)
February	5,384,236,784	430,667,946	438,220,892	6,253,125,622	(6,124,010)	(489,840)	(498,431)	(7,112,281)	(478,992)	(19,439)
March	5,320,972,198	421,626,181	436,191,062	6,178,789,441	(8,685,211)	(688,204)	(711,977)	(10,085,392)	(684,210)	(27,767)
April	5,298,154,742	422,930,898	435,915,408	6,157,001,048	(11,946,988)	(953,681)	(982,961)	(13,883,630)	(944,626)	(38,335)
May	5,300,312,893	426,557,351	436,397,958	6,163,268,202	(14,648,581)	(1,178,885)	(1,206,082)	(17,033,548)	(1,159,045)	(47,037)
June	5,322,119,965	426,105,007	436,363,380	6,184,588,352	(17,686,369)	(1,416,024)	(1,450,115)	(20,552,508)	(1,393,561)	(56,554)
July	5,346,803,480	424,574,716	439,867,436	6,211,245,632	(20,942,068)	(1,662,951)	(1,722,849)	(24,327,868)	(1,655,658)	(67,191)
August										
September										
October										
November										
December										

¹ The Load Variance initially allocated to Rural Island Interconnected is re-allocated between Utility and Labrador Interconnected Customers in the same proportion which the Rural Deficit was allocated in the 2019 Cost of Service Study, which is 96.1% and 3.9% respectively. The Labrador Interconnected amount is then removed from the plan and written off to net income (loss).

² Total load re-allocated based on energy ratios. The total is the sum of the Load Variation - Utility (page 9) and Load Variation - Industrial (page 10).

Rate Stabilization Plan
Allocation of Load Variance - Year-to-Date
July 31, 2021

	A	B	C	D	E	F	G
	Utility				Industrial		
	Load Variance		Rural Allocation		Total Load	Load Variance	
	Year-to-Date	Current Month	Year-to-Date	Current Month	Activity for	Year-to-Date	Current Month
	Activity	Activity ¹	Activity	Activity ¹	the Month	Activity	Activity ¹
	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)	(\$)
					(B + D)		
					(to page 7)		(to page 8)
January	(3,201,865)	(3,201,865)	(250,302)	(250,302)	(3,452,167)	(262,887)	(262,887)
February	(6,124,010)	(2,922,145)	(478,992)	(228,690)	(3,150,835)	(489,840)	(226,953)
March	(8,685,211)	(2,561,201)	(684,210)	(205,218)	(2,766,419)	(688,204)	(198,364)
April	(11,946,988)	(3,261,777)	(944,626)	(260,416)	(3,522,193)	(953,681)	(265,477)
May	(14,648,581)	(2,701,593)	(1,159,045)	(214,419)	(2,916,012)	(1,178,885)	(225,204)
June	(17,686,369)	(3,037,788)	(1,393,561)	(234,516)	(3,272,304)	(1,416,024)	(237,139)
July	(20,942,068)	(3,255,699)	(1,655,658)	(262,097)	(3,517,796)	(1,662,951)	(246,927)
August							
September							
October							
November							
December							
		<u><u>(20,942,068)</u></u>		<u><u>(1,655,658)</u></u>	<u><u>(22,597,726)</u></u>		<u><u>(1,662,951)</u></u>

¹ The current month activity is calculated by subtracting year-to-date activity for the prior month from year-to-date activity for the current month.

**Rate Stabilization Plan
Overall Summary
July 31, 2021**

	A	B	C	D
	Hydraulic Balance (\$)	Utility Balance (\$)	Industrial Balance (\$)	Total To Date (\$)
	(from page 3)	(from page 7)	(from page 8)	(A + B + C)
Opening Balance	27,293,551	13,454,219	(886,830)	39,860,940
Adjustments ¹	-	0	2,747,776	2,747,776
Adjusted Opening Balance	27,293,551	13,454,219	1,860,946	42,608,716
January	21,719,509	3,833,778	1,011,522	26,564,809
February	17,724,173	(6,210,162)	354,439	11,868,449
March	23,542,424	35,931,870	3,993,774	63,468,068
April	41,791,979	29,469,290	3,599,124	74,860,393
May	47,421,837	25,902,112	3,442,874	76,766,823
June	53,036,575	23,011,615	3,367,396	79,415,586
July	56,753,140	17,496,614	3,302,950	77,552,704
August				
September				
October				
November				
December				

¹ P.U. 6 (2021) approved a transfer of \$271,092 relating to the 2017 GRA Cost Recovery as at Dec 31, 2020 for Industrial Customers. It also approved a debit transfer of \$2,476,684 to Island Industrial Customers RSP current plant at December 31, 2020. These transfers resulted in an opening adjustment in 2021 totalling \$2,747,776.