

1 Q. On page 5 of Schedule 1: Evidence of the Application Hydro notes that “setting customer rates
2 to recover the full cost of the Project will require residential rates to increase by approximately
3 70% in 2022 (i.e., from 13.4 cents per kWh to 22.7 cents per kWh) and Island Industrial rates to
4 increase by approximately 90% (from 6.2 cents per kWh to 11.8 cents per kWh).”

5 Please provide details of how the above rate increases were estimated.

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8 A. Please refer to Newfoundland and Labrador Hydro’s response to LAB-NLH-001, Attachment 1.