

1 Q. **Reference: 2024 Resource Adequacy Plan**

2 Please refer to Resource Adequacy Plan Filing, Appendix B, page 15 of 57, lines 7-8. Please
3 provide for the Long-Term Financial Model, in Excel format:

4 a) Inputs

5 b) Assumptions

6 c) Outputs/Results

7

8

9 A. Newfoundland and Labrador Hydro (“Hydro”) uses Visual Decision Support System to complete
10 the Long-Term Financial Model to forecast future financial results and rates based on
11 assumptions at a point in time. This model includes a significant amount of financial information
12 that is not relevant to Hydro’s expansion plan and therefore to make this response clear, Hydro
13 has included in PUB-NLH-330, Attachment 1 the inputs related to the generation expansion
14 plan, Scenario 4AEF(ADV) as well as the related outputs from the model exported to Excel
15 including fixed assets, forecast wholesale rates,¹ revenue requirement² and operations and
16 maintenance costs.

¹ The rates included in PUB-NLH-330, Attachment 1 will not equal rates reported in Appendix C, Section 7.4.1 of Hydro’s 2024 Resource Adequacy Plan as PUB-NLH-330, Attachment 1 reports Hydro’s financial model output which includes unmitigated rates whereas Appendix C, Section 7.4.1 of Hydro’s 2024 Resource Adequacy Plan reports rates net of rate mitigation, where applicable.

² The revenue requirement included in PUB-NLH-330, Attachment 1 is not equal to that reported in Appendix C. Section 7.4.1 of Hydro’s 2024 Resource Adequacy Plan as PUB-NLH-330, Attachment 1 reports Hydro’s financial model output which includes Hydro’s total revenue requirement whereas Appendix C, Section 7.4.1 of Hydro’s 2024 Resource Adequacy Plan includes the incremental revenue requirement associated with the scenarios noted.