

1 Q. **Reference: Reliability and Resource Adequacy Study – 2022 Update, Volume III: Long-Term**
2 **Resource Plan, October 3, 2022, page 26, Table 8 and Table 9.**

3 Please confirm that the load forecast used in the Reliability and Resource Adequacy Study –
4 2022 Update does not include the impact of higher customer rates and lower electricity
5 consumption that would result from the estimated \$1 billion in additional costs necessary for
6 the continued operation of the Holyrood TGS over the 2023-2030 period.

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9 A. It is confirmed.

10 While the details of the rate mitigation plan are not finalized, the rates underlying the load
11 forecast assumed phasing into the target rate of 14.7¢/kWh,¹ escalating at 2.25% from the
12 forecast average annual rate of 13.2¢/kWh in 2022. In addition, an allowance was added to the
13 mitigated rate target for expansions builds. Please refer Newfoundland and Labrador Hydro's
14 response to PUB-NLH-240 of this proceeding for the rates used in the "Reliability and Resource
15 Adequacy Study – 2022 Update."²

¹ "Technical Briefing Rate Mitigation," Government of Newfoundland and Labrador, July 28, 2021, filed as part of the "Items Impacting the Delay of Hydro's Next General Rate Application – Further Update," Newfoundland and Labrador Hydro, August 27, 2021.

² "Reliability and Resource Adequacy Study - 2022 Update," Newfoundland and Labrador Hydro, October 3, 2022.