

- 1 Q. Provide the year-end balance in the RSP Hydraulic Variation component for each of the last
2 25 years.
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5 A. Please refer to PUB-NLH-002, Attachment 1.

Table 1: Hydraulic Production Variation Balances (\$000)

Year	Opening Balance	Net Hydraulic Production Variation	Financing Charges	Year End Hydraulic Allocation	Year End Hydraulic Variation	Total Balance
1992 ¹	-	(198)	-	198	-	-
1993	-	(4,668)	-	4,668	-	-
1994	-	(17,077)	-	17,077	-	-
1995	-	(3,733)	-	3,733	-	-
1996	-	(7,419)	-	7,419	-	-
1997	-	(8,545)	-	8,545	-	-
1998	-	(967)	-	967	-	-
1999	-	(15,859)	-	15,859	-	-
2000	-	(16,614)	-	16,614	-	-
2001	-	5,243	-	(5,243)	-	-
2002	-	6,967	-	(6,967)	-	-
2003	-	4,130	-	(4,130)	-	-
2004	-	(7,362)	(385)	2,226	(5,522)	(5,522)
2005	(5,522)	(8,646)	(720)	4,262	(5,104)	(10,625)
2006	(10,625)	(10,678)	(1,316)	6,642	(5,352)	(15,978)
Adjustment ²	-	-	-	-	-	15,978
2007	-	(19,761)	(1,124)	6,064	(14,820)	(14,820)
2008	(14,820)	(26,383)	(2,351)	12,652	(16,082)	(30,903)
2009	(30,903)	(12,513)	(3,046)	13,899	(1,659)	(32,562)
2010	(32,562)	(21,304)	(3,476)	16,943	(7,838)	(40,399)
2011	(40,399)	(3,250)	(4,142)	15,054	7,662	(32,737)
2012	(32,737)	(10,831)	(3,404)	14,296	61	(32,676)
2013	(32,676)	(20,392)	(3,471)	16,738	(7,125)	(39,801)
2014	(39,801)	(18,011)	(4,391)	18,844	(3,558)	(43,359)
2015	(43,359)	(31,918)	(5,103)	23,922	(13,099)	(56,458)
2016	(56,458)	7,100	(4,273)	16,612	19,439	(37,018)
Adjustment ³	-	-	-	-	-	15,611
2017	(21,407)	11,331	(1,763)	4,282	13,850	(7,557)
2018	(7,557)	(35,417)	(1,712)	12,455	(24,674)	(32,231)
Adjustment ⁴	-	-	-	-	-	1,177
Opening 2019	-	-	-	-	-	(31,054)

¹ The Net Hydraulic Production Variation from 1992 - 2004 was transferred to customers each year. In Board Order No. P.U. 40 (2004) the Board of Commissioners of Public Utilities approved new Rate Stabilization Plan rules which included, among other things, the transfer of 25% of the plan balance, excluding finance charges plus 100% of finance charges to customer plan balances annually.

² In accordance with Board Order P.U 8 (2007), the December 31, 2006 Hydraulic Variation was allocated to the Industrial and Utility customers.

³ GRA Compliance Filing to Order No. P.U. 49(2016) January 27, 2017, Exhibit 3, p.9. approved in Board Order No. PU. 22(2017)

⁴ The production at Bay D'Espoir was overstated by 9,559,920 kWh in December 2018 (9,559,920kWh /618 (2015 Test Year fuel efficiency) x \$76.05 (2015 Test Year cost of fuel price in December). The opening balance for 2019 was adjusted to reflect this restatement.