

1 Q: Re: Liberty Report, Conclusion 2.22 (pp. 33)

2  
3 The added dimension of demand management this year, and in particular  
4 the very high importance that needs to be placed on it, make work this  
5 upcoming year different and particularly critical. For example, the range  
6 of assumptions made about the Muskrat Falls schedule and costs may  
7 have great bearing on what programs make sense from a reliability and  
8 cost perspective. The work to be undertaken must proceed with dispatch  
9 despite what Liberty would observe to be uncertain estimates of project  
10 schedule and cost. Liberty does not make this observation on the basis of  
11 examination of actual plans or progress, but on the basis of what decades  
12 of experience says about megaprojects in the utility industry. (underlining  
13 added)

14  
15 Please clarify to what “work this upcoming year” reference is made, which is  
16 “particularly critical”.

17  
18 Please elaborate on other information which is currently unavailable, in  
19 addition to the example provided of the range of assumptions made about the  
20 Muskrat Falls schedule and costs, which are also essential for this critical  
21 work to be carried out.

22  
23  
24 A. The critical work this year consists of the underlying analytical and alternatives-  
25 identification work to be performed by the companies, and, if warranted, any  
26 ensuing stakeholder and regulatory processes. The only areas that we found  
27 important to emphasize in terms of distinguishing the work from that performed  
28 earlier concern the Muskrat Falls information and the focus on demand  
29 management (the latter of which we believe the companies already had committed  
30 to addressing).