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August 8, 2017

Cheryl Blundon  
Board Secretary  
Board of Commissioners of Public Utilities  
120 Torbay Road, P.O. Box 21040  
St. John's, NL A1A 5B2

Dear Ms. Blundon:

**Facility Association Rate Revision Application – Taxi and Limousines**

On behalf of the Facility Association, and as authorized by its Board of Directors, I am pleased to submit for approval a revised Facility Association rate application for Taxi and Limousines in the Province of Newfoundland and Labrador. The Facility Association revised rate application is in accordance with the Newfoundland and Labrador Board of Commissioners of Public Utilities order A.I.4 (2017) dated June 13, 2017 and incorporates the Board's findings as set out in the Reasons for Decision.

As per the Order the revised proposed rates in this filing were developed using:

1. The Board's December 2015 Bodily Injury (BI) loss cost trend benchmark
2. The Complement of Credibility consistent with assumptions accepted by the Board in Order A.I.14 (2016)

The revised indications are outlined below:

Taxi	Liability	Accident Benefits	Uninsured Automobile	Collison	Comp	Specified Perils	Total
<b>Proposed average Rate level Change</b>	<b>+19.0%</b>	<b>+15.0%</b>	<b>+40.2%</b>	<b>-5.0%</b>	<b>-11.4%</b>	<b>-10.4%</b>	<b>+18.6%</b>

The revised new rates arising from this filing are to become effective March 1, 2018.

If anything further is required with respect to this application, please contact our internal pricing actuary, Ms. Liqing Yang at (416) 863-1750, ext. 4813 or by email at [lyang@facilityassociation.com](mailto:lyang@facilityassociation.com).

We look forward to your approval in the near future.

Yours truly,

Colin George, MBA, GDM, FCIP, CRM  
Vice President, Underwriting and Claims

c.c.: David J. Simpson, President & CEO, Facility Association