

- 1 **Q. Please provide all credit reports referred to in Section III. F. 2., pages 25 through 27**
2 **of Ms. McShane’s direct testimony.**
3
- 4 A. DBRS, *The Rating Process and the Cost of Capital for Utilities: Five Reasons Why*
5 *Canadian Utilities have Lower Ratios and Five Changes to Regulation Which Should be*
6 *Introduced in Canada*, May 2003 is provided in the response to CA-NP-263 as
7 Attachment O.
8
- 9 The three DBRS reports referred to in the referenced pages dealing with ATCO Ltd.,
10 AltaLink and FortisAlberta are provided in the response to CA-NP-263 as Attachment P.
11
- 12 Standard & Poor’s, *Research Update: ATCO Group of Companies ‘A’ Ratings Affirmed;*
13 *Outlook Stable*, November 9, 2004 is provided in the response to CA-NP-263 as
14 Attachment Q.
15
- 16 Standard & Poor’s, *Research Summary: AltaLink*, June 5, 2006 is provided in the
17 response to CA-NP-263 as Attachment R.
18
- 19 Standard & Poor’s, *Research: Union Gas*, August 24, 2006 is provided in the response to
20 CA-NP-263 as Attachment S.
21
- 22 Standard & Poor’s, *Industry Report Card: Regulatory Rulings, M&A, and Fuel Cost*
23 *Recovery Dominate Global Utilities Credit Environment*, November 21, 2006 is provided
24 in the response to CA-NP-263 as Attachment T.