

- 1 **Q. At page 20 of her direct testimony, Ms McShane uses a table to outline the**  
2 **guidelines for an A rating. Please provide the source(s) used to derive the ratios**  
3 **included in this table.**  
4
- 5 A. The source of the guidelines included in the table on Page 20 of Ms. McShane’s evidence  
6 can be found at Page 8, Figure 5 in Moody’s Investors Service, *Rating Methodology:*  
7 *Global Regulated Electric Utilities*, March 2005, which is provided in the response to  
8 CA-NP-263 as Attachment G.