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7	Q: At page 53 of his direct testimony, Dr. Cannon adds 45 basis points to his Equity Risk
8	Premium (ERP) cost of equity range of 6.1% to 6.6% in order to account for flotation
9	costs and financial flexibility. Please provide all work papers used to derive this
10	adjustment.
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15	A: There are no working papers. Please see Dr. Cannon's Response to NP-CA-64.