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Q: Please recalculate the financial ratios offered on page 72 of Dr. Cannon’s testimony but reflect an authorized return on equity at 9% rather than Dr. Cannon’s proposed return on equity in this proceeding.

A: The first three requested calculations are found in NP’s Application, in Volume 1, Exhibit 7, page 2 of 2. The pre-tax interest coverage value is 2.55 times, the cash flow interest coverage is 3.16 times, and the cash flow to debt value is 16.25%. The value for the fourth financial ratio – that is, the Earnings Test Interest Coverage Ratio relevant for First Mortgage Bond issuance – is found on page 3 of NP’s Response to CA-NP-126, and is 2.66 times at an allowed ROCE of 9.00%.