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Q: Reference: Appendix A:

In reference to the prefiled evidence of Dr. Cannon, for each Canadian regulatory proceeding in which Dr. Cannon made recommendations with regard to the cost of capital in the past 10 years, please provide the rate of return on common equity recommended by Dr. Cannon and the rate of return on common equity allowed by the board decision.

A: The requested information is provided below. Please note that in 2 of the 3 proceedings, the OEB's focus was on setting the ERP to be used within the OEB's Automatic Adjustment Mechanism.

Regulatory Proceeding	Dr. Cannon's Recommendation	Board Award
OEB RP-2002-0158 16 Jan. 2004 (Union Gas and EGDI)	ERP = 2.93%	ERP = 3.71% for EGDI ERP = 3.86% for Union
OEB RP-1998-0001 15 March 1999 (Ontario Hydro Services Company)	ROCE = 8.00-8.25%	ROCE = 9.00%
OEB E.B.R.O. 499 (Union Gas) (Settlement Agreement dated 16 Nov. 1998)	ERP = 3.35-3.65%	ERP = 3.86%

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