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In a table, please identify all regulated Canadian utilities that use an annual ROE adjustment mechanism or formula and indicate for each utility whether a Consensus Forecast approach is used versus using the actual bond yields for a selected observation period.

A: With regard to the question posed, Dr. Cannon did not do a thorough survey of other utilities and regulatory jurisdictions in preparing his evidence for these proceedings, so his knowledge in this regard may be somewhat “dated.” To the best of his knowledge, however, Dr. Cannon believes that the following utilities use an annual ROE automatic adjustment mechanism or formula, and all of them use the *Consensus Forecasts* predictions, in some manner, as a component of their automatic adjustment processes.

- All NEB-regulated pipelines
- All BCUC-regulated utilities
- All OEB-regulated utilities, when they are not operating under some performance-based or incentive regulatory mechanism
- All AEUB-regulated utilities since 2004
- Gaz Métropolitain
- Centra Gas Manitoba