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Q: Reference: Schedule 8 and Pages 37 and 38, Lines 29-2

Please provide the income returns calculated by Dr. Cannon for 2003 to 2006.

A: The income returns on the riskless asset (i.e., long-term Canada benchmark bonds) used by Dr. Cannon for 2003-2006 in preparing Schedule 8 are set out below.

- 2003: 5.4%
- 2004: 5.2%
- 2005: 4.5%
- 2006: 4.3%