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Q: Reference: Page 17, Lines 10-11

On Page 17, Dr. Cannon refers to an Enbridge Gas decision. Is it Dr. Cannon’s testimony that electricity distributors in Ontario face material weather risk? If yes, please provide any support for that conclusion.

A: Dr. Cannon made no statement or inference “that electricity distributors in Ontario face material weather risk.” In the referenced passage, Dr. Cannon is simply relating the gist of a comment by the Ontario Energy Board in one of its recent Decisions.

The passage that Dr. Cannon referred to is from page 66 of the OEB’s “Decision With Reasons – Phase 1”, EB-2006-0034, July 5, 2007, in the 2007 Rates case for Enbridge Gas Distribution Inc., and, with reference to EGDI, the passage is: “The Board is of the view that, given the large influence of weather on EBIT, this risk may need to be removed from the utility. The Board recognizes that a move to removing weather risk from the Company is a decision that has implications for all regulated gas utilities regulated by the Board, and perhaps for electricity utilities as well. The Board considers this to be worthy of evaluation in the near future.”