1 2		NP-CA-27 2007 NP General Rate Application
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8	Q:	Reference: Page 11, Lines 18-21
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10		Please provide the detailed calculations that support the 2008 forecast T-bill and
11		banker's acceptance rates of 4.5% to 4.7% and the 2008 forecast 30-year bond yields
12		between 4.75% and 5.0%.
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18	A:	There are no "detailed calculations" to reveal. The referenced forecasts are those of Dr.
19		Cannon, made at the time he prepared his prefiled evidence, based on the information
20		and published forecasts he discussed in Section II of his evidence.
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