Volume 1, Section 2 – Customer Operations

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4 Has NP undertaken a review either internally or by means of external advisors over the period 2004 to present with a specific focus on identifying cost cutting opportunities? Please provide any reports generated in respect of the same.

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A. Since 2004, Newfoundland Power has not generated formal reports internally, and has not commissioned external reports, with a specific focus on identifying cost cutting opportunities.

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Newfoundland Power assesses opportunities for cost cutting as the opportunities are identified. This process has not involved any formal studies or reports.