

1 **Q. Re: Volume 1, Section 3 - Finance and CA-NP-92: Please provide a table in the same**
 2 **format as that provided in Response to CA-NP-92 that extends all four sets of**
 3 **annual rate of return figures back in time through (and including) 1990.**
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5 A. Table 1 provides the approved and achieved rates of return on rate base and rates of
 6 return on common equity for the period 1990 to 2001.
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Table 1
Return on Rate Base and Common Equity
1990 to 2001
(percent)

Year	Approved Range of Rate of Return on Rate Base	Actual Rate of Return on Rate Base	Approved Rate of Return on Common Equity ¹	Actual Rate of Return on Common Equity
1990	11.58 to 11.95	11.66	13.95	13.71
1991	11.58 to 11.95	11.41	13.95	13.29
1992	10.96 to 11.19	11.43	13.25	13.47
1993	10.96 to 11.19	11.37	13.25	12.79
1994	10.96 to 11.19	10.97	13.25	12.03
1995	10.96 to 11.19	10.94	13.25	12.07
1996	10.50 to 10.80	10.63	11.00	11.21
1997	10.50 to 10.80	10.71	11.00	11.14
1998	9.63 to 9.99	9.86	9.25	9.58
1999	9.80 to 10.16	10.04	9.25	9.81
2000	10.10 to 10.46	10.46	9.59	10.80
2001	10.10 to 10.46	10.46	9.59	11.35

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¹ This is the rate of return on common equity approved by the Board for ratemaking purposes.