

1 **Q. Reference: CA-NP-165: please confirm whether any NP employees received any**
2 **bonuses or extra remuneration in any form from Fortis Inc. in relation to the**
3 **successful acquisitions of Terasen Gas and Fortis West. If so, whom and detail the**
4 **bonuses or extra remuneration received.**

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6 A. The only employees of Newfoundland Power that received bonuses related to the
7 successful acquisition of Terasen Gas or Fortis West (now Fortis Alberta Inc. and
8 Fortis BC) were Executives of the Company.
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10 Table 1 provides a summary of bonus payments made by Newfoundland Power to
11 Executives of the Company for their contribution to the corporate development of Fortis
12 Inc. since 2003.
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Table 1
Fortis Development Incentives
2003 & 2004

Incentive Year	Paid by Newfoundland Power Inc.¹	Paid by Fortis Inc.²
2003 (paid in 2004)		
Philip Hughes	\$64,000	
Earl Ludlow	\$34,374	
Barry Perry	\$15,179	
Peter Alteen	\$23,778	
2004 (paid in 2005)		
Peter Alteen	\$23,320	\$40,000
2006 (paid in 2007)		
Peter Alteen	\$21,000	

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17 The payments made in respect of 2003 (paid in 2004) and 2004 (paid in 2005) were
18 related to the successful acquisition of what is now Fortis Alberta Inc. and Fortis BC Inc.
19 which concluded in 2004.
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21 The acquisition of Terasen Gas was concluded in 2007. No bonus payments have been
22 made to date in relation to contributions made to the corporate development of Fortis Inc.
23 for 2007.

¹ Amounts paid directly by Newfoundland Power Inc. are recorded as a non-regulated expense.

² Amounts paid directly by Fortis Inc. are not recharged to Newfoundland Power Inc.