

- 1 **Q. Reference: CA-NP-147, Attachment; at section C.2 of the June 30, 2004 Report, NP**  
2 **provides an assessment of the underlying basis of Standard and Poor's position with**  
3 **respect to the Fortis/Newfoundland Power financial relationship. Did NP seek**  
4 **independent legal counsel in providing the legal commentary at sections C. 2.2.1, C.**  
5 **2.2.2, C. 2.2.3 and C. 2.3 of the Report. If so, please provide a copy of the opinions**  
6 **received**  
7
- 8 A. Newfoundland Power did seek independent legal advice on some aspects of the matters  
9 referred to in this question, however, no formal legal opinions were sought or received by  
10 the Company.