

- 1 **Q. Reference: CA-NP-85: when were the department forecasts consolidated into a**
2 **corporate forecast and when was the corporate forecast reviewed and approved by**
3 **the Executive. Please provide a copy of the corporate forecast that was submitted**
4 **for the review and approval of the Executive.**
5
- 6 A. Preparation of the departmental budgets for the 2008 test year commenced in mid-year
7 2006, and culminated in the final approval of the corporate forecast in the first quarter of
8 2007.
9
- 10 Table 1 provides the consolidated corporate operating forecast as initially submitted, and
11 as subsequently approved by the executive.

Table 1
2008 Forecast
(000s)

<u>Breakdown</u>	<u>Initial</u>	<u>Approved</u>	
	<u>Forecast</u>	<u>Forecast</u>	<u>Change</u>
Regular and Standby	\$ 25,720	\$ 25,188	-532
Temporary	1,972	2,040	68
Overtime	1,559	1,443	-116
Total Labour	29,251	28,671	-580
Vehicle Expenses	1,470	1,495	25
Operating Materials	1,199	1,124	-75
Inter-Company Charges	570	568	-2
Plants, Subs, System Oper & Bldgs	1,794	1,820	26
Travel	1,086	987	-99
Tools and Clothing Allowance	863	836	-27
Miscellaneous	1,466	1,486	20
Taxes and Assessments	680	680	0
Uncollectible Bills	1,050	1,050	0
Insurances	1,763	1,775	12
Retirement Allowances	175	175	0
Education, Training, Employee Fees	267	248	-19
Trustee and Directors' Fees	395	395	0
Other Company Fees	1,391	1,418	27
Stationery & Copying	381	372	-9
Equipment Rental/Maintenance	775	725	-50
Telecommunications	1,657	1,630	-27
Postage	1,573	1,571	-2
Advertising	368	371	3
Vegetation Management	1,337	1,400	63
Computing Equipment & Software	789	776	-13
Total Other	21,049	20,902	-147
Sub total	50,300	49,573	-727
Deferred Regulatory Costs	417	417	0
Pension Costs	2,220	2,220	0
ERP (retirement allowances & pension)	1,128	1,128	0
Total Gross Operating Expenses	54,065	53,338	-727
Transfer to GEC	-2,100	-2,100	0
Net Operating Expenses	\$ 51,965	\$ 51,238	-727