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**Volume 2, Tab 12 – Marginal Cost Study**

**Q. How much did this study cost? Did NP acquire the spreadsheet model so it can update marginal costs on its own in future?**

A. The *Newfoundland Power Marginal Cost of Electricity Service Study* prepared by NERA Economic Consulting cost \$73,879.26 (Cdn.).

Newfoundland Power was provided with the spreadsheet model so it can update marginal costs in future. However, due to the complexity of the subject matter, it may be necessary to seek some assistance from NERA when updating the model.