

Volume 2, Tab 11 – 2006 Load Research Study

Q. (page 2, Footnote 1) Please provide a breakdown of the \$356,373.53 actual capital costs associated with the load research study. Provide a comparison of the actual cost to the original cost estimate of \$425,000 and provide an explanation of the source of the cost savings compared to the original estimate.

A. Table 1 is a breakdown of the actual and budgeted capital costs associated with the Load Research Study.

**Table 1
Load Research Project Costs
(\$)**

	Actual	Budget
Metering / Recorder Costs	178,689	244,700
Metering Installation Labour Costs	30,238	21,300
Itron Software Upgrade for handheld metering (includes Probes, Licenses, Software)	110,880	150,000
Upgrade Database Engine for MV-90 Load Research Software	6,654	9,000
Project Management and Customer Database Development.	29,913	
Total	356,374	425,000

The reduction in cost from the original estimate is primarily related to the reduction in material costs associated with purchasing the metering / recording equipment and reduced costs associated with the Itron Software Upgrade for handheld metering.