

Volume 2, Tab 4 – A Report on Employee Future Benefits

Q. Please provide NP's longest available forecast of OPEBs expense calculated both on a cash basis and the accrual basis of accounting. Please also provide a breakdown as to the amount of OPEBs expense attributable to retirement benefits versus the combined cost of health, medical and life insurance for retirees and their dependents over the aforesaid forecast period.

A. Table 1 provides pro-forma OPEBs expense for the period 2008-2010 assuming a cash basis and an accrual basis of accounting for OPEBs.

Table 1
Pro-Forma OPEBs Expense
2008 - 2010
\$000s

	2008	2009	2010
Cash Basis			
Retirement Allowances	69	169	121
Health, Medical, Life	<u>1,064</u>	<u>1,099</u>	<u>1,186</u>
	<u>1,133</u>	<u>1,268</u>	<u>1,307</u>
Accrual Basis			
Retirement Allowances	960	979	999
Health, Medical, Life	<u>6,542</u>	<u>6,650</u>	<u>6,772</u>
	<u>7,502</u>	<u>7,629</u>	<u>7,771</u>

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