

1 **Volume 1, Section 3 – Finance**

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3 **Q. At page 57 of Order No. P.U. 19 (2003), the Board ordered in part:**
4 **“NP will be required to observe the following principles in all inter-corporate**
5 **transactions:**

6 **“(iii) A utility shall ensure that intercorporate transactions will not disadvantage**
7 **the interests of ratepayers and furthermore that rate payers and the utility will**
8 **derive some demonstrable benefit from such transactions.”**

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10 **Please provide details as to all intercorporate transactions that have occurred since**
11 **the Board made this order on 20 June 2003 and show the demonstrable benefit to**
12 **both the ratepayers and the utility in respect of each.**

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14 **A.** The response to CA-NP-156 provides details on Newfoundland Power’s policies which
15 relate to inter-corporate transactions.

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17 The responses to CA-NP-158, CA-NP-159 and CA-NP-160 provide details on inter-
18 corporate transactions that have occurred since Order No. P.U. 19 (2003).