

1 **Volume 1, Section 3 – Finance**

2
3 **Q. When the \$60 million debt issue planned for August 2007 is sold, please provide all**
4 **the particulars of the issue, including the achieved spread between the effective cost**
5 **rate on the issue and the contemporaneous yield on Government of Canada bonds**
6 **with the same maturity.**

7
8 A. 

9
10 On August 17, 2007 Newfoundland Power issued Series AL First Mortgage Sinking
11 Fund Bonds authorized pursuant to Order No. P.U. 24 (2007) of the Board of
12 Commissioners of Public Utilities.

13
14 The affidavit and Agency Agreement related to the issuance of Series AL First Mortgage
15 Sinking Fund Bonds was filed with the Board on August 20, 2007.

16
17 Table 1 provides the relevant terms and conditions of the bond issue:

18
19
Table 1
Terms and Conditions of
Series AL First Mortgage Sinking Fund Bonds

Date of Issue	August 17, 2007
Term	30 Years
Principle Amount	\$70,000,000
Coupon Rate	5.901%
Sinking Fund	1% per year

20