


Requests for Information

1 **Volume 1, Section 3 – Finance**

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3 **Q. (page 50) Please provide a detailed breakdown of each line of Table 19 by long-term**
4 **debt issue and type of short-term borrowing.**

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6 A. 

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8 Attachment A provides a revision to Table 19, page 50 of the Company's Amended
9 Application.

**Detailed Breakdown of Table 19 by Long-Term Debt Issue and Type of Short-Term Borrowing
2002 - 2008E
(\$000s)**

Detailed Average Debt First Mortgage sinking fund bonds	<i>As of December 31</i>							
	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007F</u>	<u>2008E</u>
Series AC - 11.875% bonds due 2007	33,870	33,470	33,070	32,670	32,270	31,870		
Series AD - 10.550% bonds due 2014	33,753	33,353	32,953	32,553	32,153	31,753	31,353	30,953
Series AE - 10.900% bonds due 2016	36,000	35,600	35,200	34,800	34,400	34,000	33,600	33,200
Series AF - 10.125% bonds due 2022	36,400	36,000	35,600	35,200	34,800	34,400	34,000	33,600
Series AG - 9.000% bonds due 2020	37,200	36,800	36,400	36,000	35,600	35,200	34,800	34,400
Series AH - 8.900% bonds due 2026	38,035	37,635	37,235	36,835	36,435	36,035	35,635	35,235
Series AI - 6.800% bonds due 2028	48,500	48,000	47,500	47,000	46,500	46,000	45,500	45,000
Series AJ - 7.520% bonds due 2032		75,000	74,250	73,500	72,750	72,000	71,250	70,500
Series AK - 5.441% bonds due 2035					59,400	58,800	58,200	57,600
Series AL - 5.901% bonds due 2037 ¹							69,300	68,600
Short Term Borrowing - BAs	75,109	15,987	39,909	58,109	11,040	34,751	29,316	41,745
Bank indebtedness - Prime loan	140	-	1,278	-	772	400	-	-
	<u>339,007</u>	<u>351,845</u>	<u>373,395</u>	<u>386,667</u>	<u>396,120</u>	<u>415,209</u>	<u>442,954</u>	<u>450,833</u>
Average Debt (as per Table 19 Amended)		345,426	362,620	380,031	391,394	405,665	429,082	446,894

Detailed Breakdown of Finance Charges	<i>Year Ended December 31</i>						
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007F</u>	<u>2008E</u>
Interest - long term debt	26,094	30,501	30,165	31,046	32,759	33,736	32,334
Interest - short term borrowings	1,846	762	1,277	1,535	1,309	1,385	2,655
Amortization - deferred debt issue costs	167	198	199	201	193	178	179
Amortization of capital stock & deferred finance costs	72	82	66	64	62	62	62
Interest Earned	(872)	(1,063)	(979)	(1,158)	(1,210)	(1,200)	(1,200)
Interest charged to construction	(454)	(471)	(335)	(319)	(436)	(420)	(350)
Finance Charges (as per Table 19 Amended)	<u>26,853</u>	<u>30,009</u>	<u>30,393</u>	<u>31,369</u>	<u>32,677</u>	<u>33,741</u>	<u>33,680</u>

Average Cost of Debt (as per Table 19 Amended) **7.77%** **8.28%** **8.00%** **8.01%** **8.06%** **7.86%** **7.54%**

¹ As authorized by Order No. P.U. 24 (2007).

1st Revision Note: Updated for 2007 and 2008 Cost Revisions and the Issuance of Series AL First Mortgage Sinking Fund Bonds.