

1 **Volume 1, Section 3 – Finance**
2

3 **Q. (page 45, lines 1-12) Are there any reasons to believe that 1-to-5-year forecasts of**
4 **electricity sales and revenue are likely, on balance, to be less accurate or reliable in**
5 **a relatively slow-growth province, such as Newfoundland and Labrador, than they**
6 **will be in higher-growth provinces such as Alberta, British Columbia, and Ontario?**
7 **Please explain the various forecasting-related considerations, both pro and con, that**
8 **are weighed in arriving at the answer to this question.**
9

10 A. Newfoundland Power does not have comparative information with respect to the relative
11 accuracy of 1 to 5-year forecasts of electricity sales and revenue for slow-growth
12 provinces and high-growth provinces. Therefore, Newfoundland Power is unable to
13 make any observations on the comparative accuracy or reliability of such forecasts.