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## Newfoundland Power helping customers insulate and save with double rebates

For immediate release:

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(St. John's, NL): Newfoundland Power is offering customers double rebates for insulation upgrades during September and October 2007 through its *Wrap Up for Savings* program.

"Home heating accounts for over 60% of the average household's energy usage," says Lisa Hutchens, Vice President, Customer Relations and Corporate Services, Newfoundland Power Inc. "Home insulation is one of the best investments customers can make because it provides immediate pay back in the form of lower heating costs."

Un-insulated basements can account for 20 – 35% of a home's total heat loss. In fact, an un-insulated concrete basement has an insulation value less than single paned glass. Newfoundland Power is assisting customers by offering a *Wrap Up for Savings* program, which provides rebates and financing for insulation upgrades in electrically-heated homes.

Customers who insulate their basements or attics between September 1 and October 31, 2007 may be eligible to receive double rebates. The total rebate value during this period is approximately one third of the typical cost of insulation materials. In addition, for the convenience of customers up to \$2,500 can be borrowed through Newfoundland Power to cover the labour and material costs of insulation upgrades and be repaid through their monthly electricity bill.

"This is the time of year when many people find themselves completing renovations or preparing for the winter," added Hutchens. "We want to ensure our customers understand the importance of insulation in improving the comfort of their homes and in saving energy and money."

For more information on Newfoundland Power's *Wrap Up for Savings* program, or any energy efficiency advice, visit [www.newfoundlandpower.com](http://www.newfoundlandpower.com) or call 1-800-663-2802.

*With a customer base of over 230,000 accounts, Newfoundland Power is dedicated to providing the highest level of customer service and reliability of electricity in the most cost-efficient manner possible. For more information on Newfoundland Power's programs, services and community partnerships, please visit [www.newfoundlandpower.com](http://www.newfoundlandpower.com).*

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