

Quebec-based developer and manufacturer of electronic thermostats, on September 2, 2004. The value of the transaction was not disclosed.

Honeywell was represented by Iain Scott, Emmanuelle Lamarre-Cliché and Marguerite Goraczko (corporate), Allan Wells (employment), Elaine Marchand (tax) and Constantine Troulis (real estate) of Osler, Hoskin & Harcourt.

Aube Technologies was represented by Patrice Vachon, with the assistance of Chantal Sylvestre (real estate), of Heenan Blaikie; by Nicolas Marcoux and Eric Doyon of PricewaterhouseCoopers Corporate Finance; and by Alain Pilotte of De Man, Pilotte.

Canada Housing Trust No. 1 Closes \$4.25B Public Offering

On June 23, 2004, Canada Housing Trust No. 1, a special purpose securitization trust advised by Canada Mortgage and Housing Corp. (CMHC), closed a \$4.25 billion offering of Canada Mortgage Bonds, series 8, guaranteed by CMHC.

Canada Housing Trust and CMHC were represented by Borden Ladner Gervais, with a team that included Rosalind Morrow (securities and derivatives), Stephen Redican (banking and structured finance), Matt Campbell (securities), Gus Karantzoulis (banking and structured finance) and Larissa Tkachenko (tax) in Toronto. Civil law services were provided by Pierre Côté of BLG in Montreal. BLG assisted CMHC's in-house counsel Douglas Tyler and Reem Hindieh, as well as Ted Fujisawa, executive director of CIBC, the administrator of the Trust. Robert Harvey and Terry O'Brien of Cravath, Swaine & Moore advised CMHC and Canada Housing Trust on US legal matters.

The underwriters, led by CIBC World Markets Inc., RBC Capital Markets, TD Securities, Deutsche Bank AG London and Merrill Lynch Canada Inc. were represented by Davies Ward Phillips & Vineberg, with a team that included Carol Pennycook, Sonny Bhalla and Ron Wilson in Toronto, and Scott Tayne in New York.

APF Energy Acquires Great Northern

On June 4, 2004, APF Energy Trust completed its acquisition of all of the issued and outstanding common shares of Great Northern Exploration Ltd. under a friendly takeover bid. The total value of the transaction was approximately \$291 million, including the assumption of approximately \$56 million of outstanding bank debt.

APF Energy was represented by Nancy Penner, Anthony Rasoulis, John McClure (tax) and Seema Johal (competition) of Parlee McLaws in Calgary; and by Dan Miller and Hilary Paterson of Torys in New York, who acted as US counsel.

Great Northern was represented by Gary Bugeaud, Richard Smith (employment), David Ross (tax) and Alicia Quesnel (competition) of Burnet, Duckworth & Palmer in Calgary.

Fortis Acquires Alberta and BC Electric Utilities

On May 31, 2004, Fortis Inc., a diversified, international electric utility holding company, completed its purchase of Aquila, Inc.'s Alberta electric distribution utility (now FortisAlberta Inc.) and British Columbia integrated generation, transmission and distribution utility (now FortisBC Inc.) for aggregate consideration of \$1.47 billion. The acquisition was financed in part with committed credit facilities totalling \$1.25 billion provided to Fortis Inc. by a syndicate of lenders led by The Bank of Nova Scotia.

Fortis Inc. was represented internally by Ronald McCabe, general counsel and corporate secretary, and by Peter Alteen, vice-president of regulatory affairs and general counsel of Newfoundland Power Inc.

In connection with the acquisition, Fortis Inc. was represented in Alberta by Macleod Dixon, with a team that included John Carleton, Alan Harvie, Jack MacGillivray, Bernie Ho, Steve Leidl and Deidre Derworiz; and in British Columbia by Lang Michener, with a team that included Karl Gustafson, Q.C., Sandra Knowler, David Ross, Tony Knight, Karam Bayrakal and Larry Nelson.

In connection with the financing, Fortis Inc. was represented by Davies Ward Phillips & Vineberg's Carol Pennycook, Arthur Shiff, James Reid, Melanie Koszegi and Donna Aronson. Aubrey Bonnell, Q.C. and Regan O'Dea of Curtis, Dawe, acted as Newfoundland and Labrador counsel to Fortis Inc.

Aquila was represented internally by Les Parrette, senior vice-president, general counsel and corporate secretary, Brogan Sullivan, assistant general counsel, Brad Bacon, senior corporate counsel, and Chris Courts, corporate counsel. Aquila was represented in Alberta by Burnet, Duckworth & Palmer, with a team that included Bill Winters, Alicia Quesnel, Robert Betteridge and Amanda Harris; and in British Columbia by Farris, with a team that included Dean O'Leary, George Macintosh, Q.C., David Selley, Lisa Skakun, Rupert Legge and Geoffrey Lewis. Aquila was also represented by Maurice Chiasson and Rodney Gould of Stewart McKelvey Stirling Scales.

The banking syndicate was represented by Fasken Martineau DuMoulin, with a team that included John Torrey and David Johnson.

Enbridge Closes Secondary Offering

On August 10, 2004, Enbridge Inc. completed the sale of