

**IFRS Transition Plan  
2008**

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**March 31, 2008**

**Complete comprehensive review of differences between IFRS and Canadian GAAP.**

**Complete preliminary assessment of impacts on external financial statements.**

**June 30, 2008**

**Assess Accounting Standards Board final review report on IFRS progress, timelines, and proposed 2011 implementation.**

**Complete preliminary assessment of potential regulatory impacts of IFRS transition for Newfoundland Power.**

**September 30, 2008**

**Develop enterprises plan for IFRS related disclosure for 2008 year-end.**

**Review IFRS related disclosures with Auditors.**

**December 31, 2008**

**Complete 2008 year-end IFRS related disclosures.**