

**Accounting Standards Development
Rate Regulated Enterprises
1999 to March 2007**

- 1999** **Accounting Standards Board creates Study Group to assess financial accounting for rate-regulated enterprises.**
- 2002** **Study Group issues research report *Financial Reporting by Rate-Regulated Enterprises*.**
- Accounting Standards Board approves project (“Rate-Regulated Project”) to examine potential modifications to Canadian GAAP for rate-regulated enterprises.**
- 2003** **Accounting Standards Board effectively approves continued recognition of regulatory assets and liabilities pending completion of Rate-Regulated Project.**
- 2005** **Accounting Standards Board issues accounting guideline 19 (“AcG-19”) providing for disclosure requirements for regulatory assets and liabilities.**
- 2006** **Accounting Standards Board announces strategic plan to transition to international financial reporting standards (“IFRS”).**
- 2007** **Accounting Standards Board abandons Rate-Regulated Project in light of 2006 plan to transition to IFRS.**
- In March, Accounting Standards Board issues exposure draft on accounting for rate-regulated operations.**