

1 **Q. Please confirm that at the time of NP's 2006 Application, NP expected that it would**
2 **be filing a full revenue requirement application for 2007 rates and that a 2007**
3 **Depreciation True-up Deferral would not be required.**
4

5 A. Confirmed.
6

7 When Newfoundland Power filed its *2006 Accounting Policy Application* on September
8 29, 2005, it stated at page 3, lines 13-14 "*Currently, the Company expects its next*
9 *general rate application to be filed in 2006.*" At that time, the Company expected that
10 any depreciation matters would be considered in that general rate application and
11 subsequent proceeding.