

- 1 **Q. Please provide the most current calculation for the 2005 Unbilled Revenue in a**
2 **schedule that corresponds to Exhibit NP-4 in last year’s application. In the schedule,**
3 **identify any values that are not yet final and therefore might be revised in future**
4 **applications.**
5
6 A. Please refer to CA-4.0 NP, Attachment A.
7
8 The calculation provided is that used for income tax purposes and is based on actual
9 billing cycle data for January 2006. It is not subject to future revision.

Newfoundland Power Inc.

Calculation of Actual 2005 Unbilled Revenue For Income Tax Purposes

						Days		% of Revenue		
2	Billing	Actual Billings	%	Meter Reading Dates ²		Days	Before	After	Before	After
3	Cycle	Jan 2006 ¹	of Total	Dec 2005	Jan 2006	in Cycle	1-Jan	1-Jan	1-Jan	1-Jan
4										
5										
6	1	\$ 3,074,262	7.49%	1-Dec-05	3-Jan-06	33	30	3	6.81%	0.68%
7	2	2,704,912	6.59%	2-Dec-05	4-Jan-06	33	29	4	5.79%	0.80%
8	3	2,485,985	6.06%	6-Dec-05	5-Jan-06	30	25	5	5.05%	1.01%
9	4	1,978,109	4.82%	7-Dec-05	6-Jan-06	30	24	6	3.86%	0.96%
10	5	2,049,653	4.99%	8-Dec-05	7-Jan-06	30	23	7	3.83%	1.17%
11	6	2,063,128	5.03%	9-Dec-05	9-Jan-06	31	22	9	3.57%	1.46%
12	7	2,203,476	5.37%	10-Dec-05	10-Jan-06	31	21	10	3.64%	1.73%
13	8	1,441,135	3.51%	12-Dec-05	11-Jan-06	30	19	11	2.22%	1.29%
14	9	2,361,258	5.75%	13-Dec-05	12-Jan-06	30	18	12	3.45%	2.30%
15	10	2,172,365	5.29%	14-Dec-05	13-Jan-06	30	17	13	3.00%	2.29%
16	11	2,312,395	5.63%	15-Dec-05	16-Jan-06	32	16	16	2.82%	2.82%
17	12	2,210,507	5.39%	16-Dec-05	17-Jan-06	32	15	17	2.52%	2.86%
18	13	2,069,075	5.04%	19-Dec-05	18-Jan-06	30	12	18	2.02%	3.02%
19	14	1,985,103	4.84%	20-Dec-05	19-Jan-06	30	11	19	1.77%	3.06%
20	15	2,168,192	5.28%	21-Dec-05	20-Jan-06	30	10	20	1.76%	3.52%
21	16	1,876,109	4.57%	22-Dec-05	23-Jan-06	32	9	23	1.29%	3.29%
22	17	1,754,668	4.27%	28-Dec-05	24-Jan-06	27	3	24	0.47%	3.80%
23	18	2,557,761	6.23%	29-Dec-05	25-Jan-06	27	2	25	0.46%	5.77%
24	19	1,577,907	3.84%	30-Dec-05	27-Jan-06	28	1	27	0.14%	3.71%
25		\$ 41,046,000	100.00%			30.32				
26										
27									54.5%	45.5%

Actual 2005 Unbilled Revenue For Income Tax Purposes

January 2006 Actual Base Rate Revenue ⁽³⁾	\$ 41,046,000
Portion allocated to 2005	54.50%
	<u>\$ 22,370,070</u>
Forfeited Discount Add Back ⁽⁴⁾	<u>\$ 168,950</u>
Unbilled Revenue	\$ 22,539,020

Notes:

- (1) Base rate revenue by day from actual billing cycle report for January 2006.
(2) Meter reading schedule for December 2005 and January 2006.
(3) Actual Revenue for January 2006 from the billing cycle report.
Excludes Memorial University and forfeited discounts.
(4) Portion of forfeited discounts revenue billed in January 2006.