Page 1 of 1

1	Q.	Please supply a copy of the purchase power agreement (PPA) between Hydro and
2		Nalcor for the purchase of power from Muskrat Falls. Does the pricing in the early
3		years of the PPA take account a lesser degree of reliability in Muskrat Falls Power as
4		suggested by the stated requirement to maintain Holyrood at standby production
5		until 2020-2021?
6		
7		
8	A.	The power purchase agreement for the Muskrat Falls project is outside the scope of
9		Hydro's 2014 Capital Budget Application and is not required for the parties and the
10		Board to gain an understanding of the matters properly being considered in the
11		current proceeding.