

1 Q. Please indicate if Hydro had adopted or otherwise subscribed to or testified to a
2 threshold that would distinguish the presence of “rate shock”. Please provide all
3 relevant references in support to regulatory literature, publications, and previous
4 PUB decisions.

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7 A. Hydro has not adopted or otherwise subscribed to or testified to a threshold that
8 would distinguish the presence of “rate shock”. Hydro has considered whether rate
9 shock is present and should be mitigated based upon specific circumstances at a
10 point in time. In the current Application, for instance, the Province has directed the
11 Board to phase in the proposed 2013 GRA rate increase for Industrial Customers. A
12 three-year phase-in can reasonably be assumed to mitigate rate shock effects.