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June 6, 2014

Board of Commissioners of Public Utilities Prince Charles Building 120 Torbay Road P.O. Box 21040 St. John's, NL A1A 5B2

Attention: Ms. Cheryl Blundon

Director Corporate Services & Board Secretary

Dear Ms. Blundon:

Re: Newfoundland and Labrador Hydro – 2013 Rate Application
Notice of Amended Filing

Please be advised that Hydro will be filing an amended application in the fall of 2014 based on updated financial information. This amended filing will provide forecast information for 2014 and a 2015 test year for the Board's consideration in establishing customer rates. This amendment to the GRA filing is dependent upon an amendment to Order in Council OC2013-089 which directs that rates be based upon a 2013 test year.

Revisions to the GRA filing are necessary at this time to update the financial information to provide a more current and relevant basis for rate setting purposes. Obtaining an order based upon the 2013 test year filing, which is before the Board at present, would likely require Hydro to file another GRA very soon, a prospect which does not facilitate regulatory efficiency.

Additional time will be necessary in order to carry out these cost and financial data gathering and analysis activities. In addition to revised and supplementary evidence, Hydro plans to refile updated responses to the Requests for Information that will be affected by the updated cost and financial data. It is anticipated that the filing of the new information will occur no later than October of 2014 with a hearing to follow in early 2015, depending upon the Board's regulatory calendar.

There are matters dealing with customers' rates that require more immediate attention arising from Hydro's interim rates application and Hydro proposes that negotiation discussions continue amongst the parties in the near future to deal with those issues. As the range of those discussions is much narrower than those that would be dealt with in a full GRA settlement agenda, it is our expectation that these can be dealt with early next week. Hydro proposes that the negotiations for settlement scheduled to commence on June 9th, originally intended to deal with a broad range of GRA issues, be deferred until after the amended application has been filed.

Hydro sincerely apologizes for the lateness of this scheduling change and will work with the Board and all parties to develop a schedule that results in an efficient and effective regulatory process.

Yours truly,

NEWFOUNDLAND AND LABRADOR HYDRO

Geoffrey P. Young Senior Legal Counsel

GPY/ab

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