

Undertaking 160

Re: NP-NLH-197, Attachment 1 – Grant Thornton Review of Intercompany Transactions – 2008 to 2010

Undertake to provide a markup such as we see that would apply to an external billing, in the case of CF(L)Co, what the impact would be for the 2014 and 2015 test year if markup as used for external purposes like described here (*Grant Thornton Review of Intercompany Transactions*) was used.

Please refer to Undertaking 152.