

Undertaking 149

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Re: Undertaking #32 – Revenue Requirements Variance – Multi-Year projects

Undertake to confirm when you have the 2.1 million dollar revenue requirement variance, which one of these projects are taken out then of that rate base.

The reduction in revenue requirement is primarily comprised of the reduction in the following 2014 additions to plant in service:

	<u>\$ millions</u>
100MW (Nominal) CT Addition - Holyrood	110.0
Generation Capacity - HPD, NAN, LAL	6.9
Upgrade Circuit Breakers - Various Sites	3.7
Install variable frequency drives - forced draft fans	3.4
Transformer T1 - Sunnyside	3.0
Refurbish Anchors and Footings TL202 and TL206	1.2
Voltage Conversion - Lab City	0.4
Various Projects	9.0
Projects underspent/cost savings	<u>10.8</u>
	<u>148.4</u>

Please refer to Undertaking 150 for the detailed calculation of the \$2.1 million.