

Undertaking 148

Re: 2014 Rate Base – 100MW CT

- (a) Undertake to check and see if the CT costs are included in the 2014 rate base.**
- (b) If so, undertake to provide if there's any reason why it should remain in there.**

Hydro confirms that the Holyrood CT is included in the 2014 ending balance of assets in service in the 2014 Test Year rate base and corresponding \$45.9 million revenue deficiency. Hydro proposes that 2014 Test Year ending 2014 average rate base be updated to reflect the 2014 Actual ending average rate base for purposes of calculating the 2014 revenue deficiency. This adjustment would include the removal of the Holyrood CT from the 2014 rate base and corresponding revenue deficiency. This approach would be consistent with the Amended 2015 Cost Deferral Application.